



ಕೆಐಓಸಿಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೨೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फेक्स : 080-25532153-5941
वेबसाईट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2024/247

October 30, 2024

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Outcome of Board Meeting

We hereby inform that the Board of Directors at its Meeting held today i.e., on October 30th, 2024 has *interalia* approved: -

- The Un-Audited Financial Results for the quarter ended September 30, 2024. Copy of the Un-audited financial results along with the Limited Review Report of the Statutory Auditor & CEO-CFO Certification are attached.

The Meeting commenced at 15:00 hrs and concluded at 17:00 hrs.

This is for your information and record please

Thanking You,

Yours faithfully,
For **KIOCL Limited**,

(K V Balakrishnan Nair)
Company Secretary & Compliance Officer
e-mail: - cs@kioclltd.in

Encl. as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and half year ended 30.09.2024

(Rs. in lakhs except EP)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Accounting year ended
	30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I. Revenue						
1 Income from operations						
(a) Net Sales/ Income from Operations	1,586	14,735	43,115	16,321	93,253	1,85,407
(b) Other Operating Income	28	2	9	30	15	27
Income from Operations	1,614	14,737	43,124	16,351	93,268	1,85,434
Other Income	1,297	1,067	1,074	2,364	2,380	5,039
Total Revenue	2,911	15,804	44,198	18,715	95,648	1,90,473
II. Expenditure						
Cost of Materials Consumed	1,996	5,459	31,210	7,455	69,824	1,52,005
Changes in Inventories - Pellet Feed & Finished Products	233	6,169	(984)	6,402	1,790	(20,394)
Consumable Stores Spares & Additives	454	1035	3,322	1,489	6,873	13,263
Direct Cost towards Service Contracts	7	2	144	9	232	298
Power and Fuel	321	1442	5,630	1,763	11,546	23,968
Employees Benefits Expense	3,915	4058	4,166	7,973	8,015	16,246
Depreciation and Amortization Expense	993	808	699	1,801	1,346	2,742
Other Expenses	1,413	1459	1,580	2,872	3,303	7,289
Finance Costs	551	235	223	786	679	1,426
Total Expenses	9,883	20,667	45,990	30,550	1,03,608	1,96,843
III. Profit/(Loss) before Exceptional Items (I-II)	(6,972)	(4,863)	(1,792)	(11,835)	(7,960)	(6,370)
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(6,972)	(4,863)	(1,792)	(11,835)	(7,960)	(6,370)
VI. Tax Expenses						
(a) Current tax						
(b) Deferred tax	(51)	209	347	158	(17)	1,961
VII. Profit/(Loss) after Tax (V-VI)	(6,921)	(5,072)	(2,139)	(11,993)	(7,943)	(8,331)
VIII. Other Comprehensive Income (Net of Tax)	(9)	(218)	-	(227)	-	(22)
IX. Total Comprehensive Income (VII+VIII)	(6,930)	(5,290)	(2,139)	(12,220)	(7,943)	(8,353)
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096
Basic & Diluted	(1.14)	(0.83)	(0.35)	(1.97)	(1.31)	(1.37)

Place: New Delhi

Date 30th October 2024

By order of the Board
for KIOCL LIMITED



B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)

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KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and half year ended 30.09.2024

Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	3 months	3 months	figures for	figures for	Accounting
	30.09.2024	30.06.2024	ended in the	current period	previous period	year
	(Un-Audited)	(Un-Audited)	previous year	(Un-Audited)	(Un-Audited)	ended
			30.09.2023	30.09.2024	30.09.2023	31.03.2024
			(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Pellet Plant	1,482	14,725	42,766	16,207	92,684	1,84,180
b) Pig Iron Plant	-	5	-	5	22	39
c) Total	1,482	14,730	42,766	16,212	92,706	1,84,219
Less : Inter segment revenue						
Add :						
Other Operating Revenue - O and M Contract-Kaliapani	103	5	348	108	547	1,188
Other Operating Revenue	29	2	9	31	15	27
Net Sales/Income from Operation	1,614	14,737	43,124	16,351	93,268	1,85,434
2 Segment Results						
a) Pellet Plant	(7,530)	(5,125)	(2,315)	(12,655)	(9,050)	(8,725)
b) Pig Iron Plant	(590)	(645)	(548)	(1,235)	(1,054)	(2,221)
c) Un allocable						
i) Treasury Income	1,052	904	872	1,956	1,829	3,686
ii) Income from Services (Net of expenses)	96	3	199	99	315	890
Profit Before Tax	(6,972)	(4,863)	(1,792)	(11,835)	(7,960)	(6,370)
Less: Tax Expenses	(51)	209	347	158	(17)	1,961
Net Profit(+)/ Loss(-) for the peirod	(6,921)	(5,072)	(2,139)	(11,993)	(7,943)	(8,331)
3 Capital employed						
<u>(Segment Assets - Segment Liabilities)</u>						
a) Pellet Plant	45,287	40,963	38,250	45,287	38,250	56,683
b) Pig Iron Plant	18,111	15,830	13,346	18,111	13,346	15,934
c) Unallocable Corporate Assets less Liabilities	1,16,232	1,29,768	1,40,664	1,16,232	1,40,664	1,19,233
Total	1,79,630	1,86,561	1,92,260	1,79,630	1,92,260	1,91,850
4 Segment Assets						
Pellet Plant	80,624	74,328	79,574	80,624	79,574	86,796
Blast Furnace Plant	21,176	18,427	15,685	21,176	15,685	18,361
Un-allocable Assets	1,30,016	1,40,716	1,57,450	1,30,016	1,57,450	1,38,591
Total	2,31,816	2,33,471	2,52,709	2,31,816	2,52,709	2,43,748
5 Segment Liabilities						
Pellet Plant	35,337	33,365	41,324	35,337	41,324	30,113
Blast Furnace Plant	3,065	2,597	2,339	3,065	2,339	2,427
Un-allocable Liabilities	13,784	10,948	16,786	13,784	16,786	19,358
Total	52,186	46,910	60,449	52,186	60,449	51,898

- The Financial Results for the Quarter and half year ended 30th September, 2024 are in compliance with Ind AS and other Accounting Principles generally accepted
- The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 30.10.2024.
- The Company has not any subsidiary/associate/joint venture company(ies) as on September 30, 2024.
- Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place: New Delhi

Date 30th October 2024

By order of the Board
for KIOCL LIMITED

B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)





Statement of Cash Flow for the half year ended 30th September, 2024

Rs. in Lakhs

Particulars	Half Year ended 30th September,	Year ended 31st March, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(11,834.82)	(6,369.61)
Adjustment for :		
Depreciation and amortization expense	1,801.10	2,742.04
Finance costs	786.38	1,426.34
Liabilities no longer required written back	(40.95)	64.85
Interest income on financial assets at amortized cost	(1,949.51)	(3,645.86)
Net gain on financial assets designated at fair value through profit or loss	(6.42)	(40.63)
Net (gain)/Loss on disposal of property, plant and equipment	(5.39)	(133.03)
Operating cash flow before working capital changes	(11,249.61)	(5,955.90)
Adjustment for working capital changes:		
(Increase)/Decrease in inventories	8,078.39	(13,088.29)
(Increase)/Decrease in trade and other receivables	13,110.46	35,371.02
Increase/(Decrease) in trade and other payables	(3,642.02)	(5,854.28)
Cash generated from operations	6,297.22	10,472.55
Income tax paid (Net of refunds)	-	-
Net cash flow from operating activities	6,297.22	10,472.55
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(59.46)	(10,990.82)
Proceeds from sale of property, plant and equipment	6.46	134.89
(Increase)/Decrease in capital work in progress	(1,413.76)	1,580.88
Purchase of intangible assets and (Increase)/Decrease in intangible assets under development	(7.32)	(331.81)
Purchase of investments - liquid mutual fund	(2,566.88)	(16,449.18)
Redemption of investments- liquid mutual fund	2,573.30	16,489.81
Interest income on financial assets at amortized cost	2,553.74	4,703.69
Investment in term deposits with more than three months	(2,992.78)	(7,876.73)
Net cash flow from investing activities	(1,906.70)	(12,739.27)
C CASH FLOW FROM FINANCING ACTIVITIES		
Re-payment of non-current borrowings	(3,083.00)	-
Proceeds/(Repayment) from current borrowings	(86.02)	(34,789.55)
Repayment of lease liabilities	(1,655.67)	(1,903.20)
Finance cost paid	(56.18)	(550.92)
Net cash flow from financing activities	(4,880.87)	(37,243.67)
ABSTRACT		
(A) Net cash from operating activities	6,297.22	10,472.55
(B) Net cash from investing activities	(1,906.70)	(12,739.27)
(C) Net cash from financing activities	(4,880.87)	(37,243.67)
Net increase/(decrease) in cash and cash equivalents	(490.35)	(39,510.39)
Net increase/(decrease) in cash and cash equivalents :		
Cash and cash equivalents as at 1st April, 2024 (opening balance)	11,347.81	50,858.20
Cash and Cash Equivalents as at 30th September, 2024 (closing balance)	10,857.46	11,347.81
Net increase / (decrease) in cash and cash equivalents	(490.35)	(39,510.39)

Notes:

- The above statement has been prepared using indirect method except in case of interest income from investment, Income from short term capital gain, dividend, purchase and sale of investment/Property, Plant & Equipment and taxes, which have been considered on the basis of actual movement of cash, with corresponding adjustments in Assets and Liabilities.
- Additions to Property, Plant & Equipment and Capital Work-in-progress between the beginning and end of the period are treated as investing activities.
- Figures in brackets indicate cash outflows.

Place: New Delhi

Date: 30th October 2024By order of the Board
for KIOCL LIMITED


B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)

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Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	Figures as at the end of	Figures as at the end of
	Current Reporting Period	Previous Reporting Period
	30-09-2024	31-03-2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	25,087.56	26,336.13
Capital Work-in-progress	16,467.41	15,053.65
Right of use assets	17,520.81	10,028.16
Other Intangible Assets	53,071.83	53,092.87
Intangible Assets Under Development	876.32	876.32
Financial Assets		
i) Loans	302.75	358.63
ii) Other Financial Assets	1,367.25	1,646.19
Deferred Tax Assets (net)	1,000.70	1,083.09
Other Non-Current Assets	3,745.95	3,064.81
Total Non-Current Assets	1,19,440.58	1,11,539.85
Current Assets		
Inventories	38,328.36	46,406.75
Financial Assets		
i) Trade Receivables	749.28	769.79
ii) Cash and Cash equivalents	10,857.46	11,347.81
iii) Bank Balances other than (ii) above	37,339.81	34,347.03
iv) Loans	120.63	96.70
v) Other Financial Assets	1,476.94	2,086.95
Current Income Tax Assets (net)	5,563.74	5,466.12
Other Current Assets	17,939.43	31,687.27
Total Current Assets	1,12,375.65	1,32,208.42
TOTAL ASSETS	2,31,816.23	2,43,748.27
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	60,775.11	60,775.11
Other Equity	1,18,854.92	1,31,075.23
Total Equity	1,79,630.03	1,91,850.34
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
i) Borrowings		3,083.00
ii) Lease Liabilities	17,019.77	10,025.81
iii) Other Financial Liabilities	32.19	20.19
Provisions	8,417.99	8,840.96
Total Non-current Liabilities	25,469.95	21,969.96
Current Liabilities		
Financial Liabilities		
i) Borrowings	3,206.54	3,292.56
ii) Lease Liabilities	1,588.05	1,549.05
iii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	954.84	927.50
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	11,557.04	14,230.30
iv) Other Financial Liabilities	4,526.81	4,909.03
Other current liabilities	2,590.52	2,726.42
Provisions	2,292.45	2,293.11
Total Current Liabilities	26,716.25	29,927.97
TOTAL EQUITY AND LIABILITIES	2,31,816.23	2,43,748.27

Place: New Delhi
Date : 30th October 2024

By order of the Board
for KIOCL LIMITED

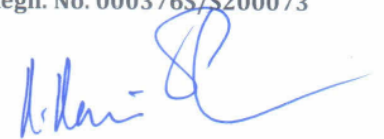
B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)

Independent Auditor's Review Report on the quarterly and year to date unaudited Standalone Financial Results of KIOCL LIMITED Pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
KIOCL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **KIOCL LIMITED** (herein referred to as the Company) for the quarter ended 30th September 2024 and the year to-date results for the period April 1, 2024 to September 30, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management has been approved by the Company's Board of Directors of the Company at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G BALU ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 000376S/S200073



R. Ravishankar
Partner

Membership No.: 026819
UDIN : 24026819BKBPCU5735

Place: Bengaluru
Date: 30.10.2024





ಕೆಐಒಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬

ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧

ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :

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CIN : L13100KA1976GOI002974

ISO 9001, 14001 ಮತ್ತು
ISO 18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors
KIOCL Limited.

We hereby certify that the Un-Audited Financial Results for the Quarter and half year ended 30th September 2024 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Ganti Venkat Kiran)

**Chairman-cum-Managing Director
& Chief Executive Officer**

(Saumen Das Gupta)

Chief Financial Officer

Place:

Date: 30th October, 2024

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